

OREGON RENTAL APPLICATION

TO BE COMPLETED BY EACH ADULT APPLICANT

ALL UNITS SUBJECT TO AVAILABILITY





PROPERTY NAME / NUMBER _ Winston Apartments				568	
UNIT NUMBER	ADDRESS	1709 SW Morrison St. Po	rtland, OR 97205		
DATE UNIT WANTED	E UNIT WANTED		SCREENING CHARGE	\$45.00	
OWNER / AGENT Income Property Management Company			PHONE (503) 22	22-1266	
STREET ADDRESS 721 S	W Oak Street, Suite	100, Portland, OR 97205			
_		E PREMISES 💢 SMOKING PRO ED AREAS (ASK MANAGEMENT			
APPLICANT FULL LEGAL	NAME		EMAIL		
PREVIOUS NAMES, ALIASES OR NICKNAMES USED					
DATE OF BIRTH	SOC. SI	ECURITY #	APPLICANT PHONE ()	
GOVERNMENT ISSUED PHOTO I.D. TYPE		#	/ STATEE	XP. DATE	
CURRENT STREET ADDI	RESS				
CITY	STA	TE ZIP	DATE YOU MOVED IN		
			LANDLORD PHONE ()		
			ZIP		
APPLICANT FORMER ST	REET ADDRESS				
CITY	STA	TE ZIP	FROM	TO	
FORMER LANDLORD NA	ME		LANDLORD PHONE ()	
CITY		STATE	ZIP		
			38		
CURRENT EMPLOYER			PHONE ()	
STREET ADDRESS					
CITYSTATE ZIP					
POSITION					
GROSS MONTHLY INCO	ME \$				
		 \$	/ SOURCE	\$	
ARE YOU SELF-EMPLOY				·	
PREVIOUS ADDITIONAL EMPLOYER PHONE (
POSITION			STATE ZIP		
IF ADDITIONAL EMPLOY					
	•		E PRIOR TO EXECUTION OF RENTAL A	AGREEMENT	
		SECURITY DEP. MINIMUM \$		ITER'S INSURANCE WILL BE REQUIRED	
THE FOLLOWING ARE MAXIMUM AMOUNTS. THE ACTUAL AMOUNT CHARGED WILL DEPEND ON UNIT SIZE, SCREENING RESULTS, AND OTHER FACTORS.		SECURITY DEP. MAXIMUM \$	☐ IF CHECKED, REN	ITER'S INSURANCE WILL BE REQUIRED	
MAXIMUM POTENTIAL RENT	\$				
Utility Fee	\$ 40.00	S	MINIMUM INSURANCE	CE AMOUNT: \$(\$100,000 IF LEFT BLANK)	
	\$	\$*	(NO INSURANCE WILL B	E REQUIRED IF: A) THE HOUSEHOLD INCOME	
	\$	\$	50 PERCENT OF THE AF	TS IN THE UNIT IS EQUAL TO OR LESS THAN BEA MEDIAN INCOME, ADJUSTED FOR FAMILY P TO A FIVE-PERSON FAMILY; OR B) IF THE	
	\$	\$	DWELLING UNIT HAS B	EEN SUBSIDIZED WITH PUBLIC FUNDS, NOT	

INCOME PROPERTY MANAGEMENT COMPANY INC. SCREENING CRITERIA #1

Property Name:	
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Income Property Management Company is proud to be in total compliance with Federal, State, County and City Fair Housing laws and guidelines.

<u>CITIZENSHIP DOCUMENTATION REQUIREMENT</u> – Due to screening requirements for criminal and credit histories, only US Citizens or those non-citizens legally in the country are qualified for tenancy. The following documentation must be submitted and verified prior to being qualified for tenancy:

- Positive government issued identification with a picture will be required
- Applicants must disclose, and provide proof of, valid social security numbers
- Applicants without valid social security numbers must provide other documentation establishing proof of lawful residency in the United States, excluding TIN (individual taxpayer identification numbers)

Failure to provide sufficient documentation will result in the denial of your application.

<u>OCCUPANCY POLICY</u> – Two (2) persons are allowed per bedroom. More occupants may be allowed in certain units if the size of the bedrooms or other physical features of the particular unit make this occupancy limit unreasonable.

<u>SECURITY DEPOSIT</u> – If you meet the rental screening criteria and your application comes back from the screening company as approved without conditions then a minimum deposit will be required. If you meet the rental screening criteria and your application is approved with conditions, you will be required to pay a full security deposit and/or be required to have a fully qualified co-signer. If a co-signer is utilized a minimum security deposit will still be required. If you fail to meet our screening criteria your application will be denied.

EMPLOYMENT/INCOME – Gross income must be at least three (3) times the monthly stated rental amount. Income is calculated per household. We will consider all legal and verifiable sources of income.

Current employment verification:

- Two (2) months of your most current pay stubs
- Most current W-2
- A verifiable job offer

Self-employment verification:

- A six (6) month minimum of banking statements showing an average balance of three (3) times the monthly rent
- Last year's filed tax returns

Unemployed/Other income verification:

- A verifiable (liquid) checking or savings account with a minimum balance of three (3) times the monthly rent
- Other regular, legal and verifiable source such as alimony, child support, social security, disability or other assistance payments
- Unemployment payments equal to three (3) times the monthly rent with six (6) months remaining of verifiable benefits

Applicants may also provide a housing choice voucher, or any other proof of income, to be included in the calculation of income. A full security deposit or a qualified co-signer with a minimum security deposit will be required if applicant has verifiable income below three (3) times the monthly rent but above one (1) times the monthly rent.

Applicants with income below one (1) times the monthly rent, unverifiable income or no source of income will be denied.

<u>RENTAL HISTORY</u> – Within the last three (3) years, a minimum of six (6) months positive, verifiable rental history from a neutral third party, not a friend or family member, will be required. Proof of home ownership may be used in lieu of rental history.

- We will go back three (3) years on rental references, rental gaps and unreported addresses that appear on a credit report or are otherwise discovered.
- If during this review of the preceding three (3) years we are unable to obtain six (6) months of positive verifiable rental history from a neutral third party, we will then be required to go back five (5) years to obtain a minimum of six (6) months positive rental history. If there is no rental history within a five (5) year period, a full security deposit or a qualified co-signer with a minimum security deposit will be required.
- Unpaid balance(s) from prior landlord(s) over \$500 will result in a denial. A total balance under \$500 is acceptable if applicant provides certified proof of a payment plan. No unit will be held awaiting the confirmation of payment or payment plan.
- A negative landlord reference regarding non-payment of rent, late rent payment, noise or disturbance or any other violation of the rental agreement is an immediate denial if there are three (3) or more individual or combined violations in any 12 month period within the last five (5) years.
- Any Forcible Entry & Detainer (FED/Eviction) on an applicant's record within the past five (5) years, except those that were dismissed or resulted in a general judgment for the Applicant prior to the date of the application, is an immediate denial.

CREDIT HISTORY - An acceptable credit rating is defined as 80% of accounts current (not including unpaid medical expenses).

- If the applicant does not meet the above acceptable credit rating, or has no credit history, a full security deposit or a qualified co-signer with a minimum security deposit will be required.
- A bankruptcy within the last 12 months will not be an immediate denial, if there has been zero (0) negative credit since then, a full security deposit or a qualified co-signer with a minimum security deposit will be required.
- A foreclosure on an owner occupied personal residence will be counted as negative credit and will require the payment of a full security deposit or a qualified co-signer with a minimum security deposit.

<u>CRIMINAL HISTORY</u> - Upon receipt of the rental application and screening charge, the landlord will conduct a search of public records to determine whether the applicant or any proposed occupant of the unit has charges pending for, been convicted of, pled guilty or no-contest to any drug related crime; person crime; sex offense; crime involving financial fraud, including identity theft and forgery; or any other crime if the conduct for which the applicant was convicted or is charged is of a nature that would adversely affect property of the landlord or a tenant or the health, safety or right of peaceful enjoyment of the premises of residents, the landlord.

A single conviction, guilty plea, no contest plea or pending charge for any of the following shall be grounds for denial of the rental application. If there are multiple convictions, guilty pleas or no contest pleas on the applicant's record, landlord may increase the number of years by adding together the years in each applicable category. Landlord will not consider expunged records. Dates are calculated from the date of disposition.

- 1. Felonies involving: murder, manslaughter, arson, rape, kidnapping, sex crimes, or manufacturing or distribution of a controlled substance, will result in immediate denial with no time frame unless you provide evidence acceptable to us that you have been crime free for at least 10 years since the later of: a) the date of release from incarceration; or b) completion of parole.
- 2. Felonies not listed above involving: drug related crime; person crime; sex offense; crime involving financial fraud, including identity theft and forgery: or any other crime if the conduct for which the applicant was convicted or is charged is of a nature that would adversely affect property of the landlord or a tenant or the health, safety or right of peaceful enjoyment of the premises of the residents, the landlord or the landlord's agent, where the date of disposition has occurred in the last seven (7) years will result in a denial.
- 3. Misdemeanors involving: drug related crimes, person crimes, sex offences, weapons, violation of a restraining order, criminal impersonation, criminal mischief, stalking, possession of burglary tools, financial fraud crimes, where the date of disposition has occurred in the last five (5) years will result in a denial.
- 4. Misdemeanors not listed above involving: theft, criminal trespass, property crimes or any other crime if the conduct for which the applicant was convicted or is charged is of a nature that would adversely affect property of the landlord or a tenant or the health, safety or right of peaceful enjoyment of the premises of the residents, the landlord or the landlord's agent, where the date of disposition has occurred in the last three (3) years will result in a denial.
- 5. Two (2) or more misdemeanor offenses related to DUI (driving under the influence), DUII (driving under the influence of intoxicants) and DWI (driving while intoxicated), where the dates of disposition have occurred in the last three (3) years will result in a denial.
- 6. Ever been convicted of any crime that would require registration as a sex offender under the laws of any state: <u>immediate</u> <u>denial with no time frame</u>.

OTHER REASONS FOR IMMEDIATE DENIAL OR SUBSEQUENT TERMINATION OF RENTAL AGREEMENT:

- Failure to meet the requirements of two (2) out of three (3) screening conditions; Employment/Income, Rental History, or Credit History
- Any information that is provided on the rental application that is falsified, incomplete or materially inaccurate.
- Any verifiable information provided to Landlord indicating that applicant's tenancy would constitute a direct threat to the
 health, safety and welfare of other individuals or whose residency would result in substantial physical damage to the property of
 others.
- Any applicant not legally able to enter into a binding contract, rental or lease agreement.
- If you have been trespassed or excluded from an IPM Co managed building, in the last five (5) years.

If you feel you qualify as a resident based on the criteria stated above and you were denied tenancy, please contact the screening company that supplied the information to discuss your application.

Income Property Management Co. complies with Federal Fair Housing Laws prohibiting discrimination on the basis of race, color, religion, national origin, sex, familial status, and disability in the admission or access to, or treatment or employment in its housing programs and activities. IPM Co. is also Fair Housing compliant regarding State, County and City definitions of protected classes. The person named below has been designated to coordinate compliance with the nondiscrimination requirements contained in the Department of Housing and Urban Development's regulations implementing Section 504 (24 CFR, part 8 dated June 2, 1988).



